

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Calvin K.Y. Say, Chair; Radiant Cordero, Vice-Chair;
Brandon J.C. Elefante, Esther Kiaʻāina, Heidi Tsuneyoshi, Andria Tupola

ADVANCE COPY

Committee Meeting Held
March 22, 2022

Honorable Tommy Waters
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 22-58 entitled:

"RESOLUTION AUTHORIZING THE DIRECTOR OF BUDGET AND FISCAL SERVICES TO ISSUE AND SELL NOT TO EXCEED \$80,000,000 PRINCIPAL AMOUNT OF WASTEWATER SYSTEM REVENUE BONDS, JUNIOR SERIES 2022 AND RELATED MATTERS,"

transmitted by Departmental Communication 195, dated March 8, 2022, from the Department of Budget and Fiscal Services, reports as follows:

The purpose of the resolution is to authorize the Director of Budget and Fiscal Services to issue and sell not to exceed \$80,000,000 principal amount of Wastewater System Revenue Bonds, Junior Series 2022 to provide monies to refund prior wastewater system revenue bonds.

The Director of Environmental Services and the Director of Budget and Fiscal Services provided an explanation of the resolution and answered questions from the Committee.

No public testimony was offered on the resolution.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ADOPTED ON _____

COMMITTEE REPORT NO. 72

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Your Committee on Budget is in accord with the intent and purpose of Resolution 22-58 and recommends its adoption. (Ayes: Cordero, Elefante, Kia'āina, Say, Tsuneyoshi, Tupola – 6; Noes: None.)

Respectfully submitted,



Committee Chair

CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ADOPTED ON _____

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